



## Revenue & Expense Statement (Condensed)

### OCTOBER 2024

Year-to-date financial results were favorable due primarily to lower than budgeted net power costs

(Dollar amounts in 000)

YEAR TO DATE	2024 Actual	2024 Budget	Difference	Percentage Difference	Comments
1) Total Revenue	\$306,476	\$302,708	\$3,768	1%	Wholesale revenue exceeded budget by 21% (\$5.5M), primarily due to higher than expected revenues from SPP IM activities. Retail revenue was under budget by 1% (\$3.2M). Other revenue was over budget by 19% (\$1.2M) due to natural gas capacity releases, funds received from the City of Lincoln for heat pump incentives (offset by A&G expenses) and SPP transmission revenue.
2) Power Costs	117,799	120,718	(2,919)	-2%	Produced power was 14% (\$8.6M) under budget due primarily to lower than budgeted energy costs for LRS, TBGS, WS4, Rokeby & Landfill Gas; lower operations expenses for LRS, Rokeby, TBGS & J St; and lower maintenance expenses for LRS, WS4 & Landfill Gas. Purchased power was over budget by 10% (\$5.7M) due to higher SPP purchases.
3) Other Operating Expenses	85,100	84,240	860	1%	Other operating expenses were slightly over budget, primarily due to increased payroll and benefits expenses (\$900K) partially due to the July 31 storm, and transmission expenses (\$275K); offset by lower vegetation management expenses due to the availability of crews (\$800K), pole inspection expenses (\$600K), and transformer expenses (\$100K).
4) Depreciation	29,786	31,940	(2,154)	-7%	
5) Total Expenses	<u>232,685</u>	<u>236,898</u>	<u>(4,213)</u>	-2%	
6) Operating Income	73,791	65,810	7,981	12%	
7) Non-Operating Expense (Income)	<u>29,895</u>	<u>30,678</u>	<u>(783)</u>	-3%	
8) Change in Net Position (Net Revenue)	<u>\$43,896</u>	<u>\$35,132</u>	<u>\$8,764</u>	25%	
	<u>Year End Projection</u>	<u>Year End Budget</u>			
9) Fixed Charge Coverage	1.69x	1.40x			
10) Debt Service Coverage	2.49x	2.10x			
	<u>Month End Actual</u>	<u>Month End Budget</u>			
11) Days Cash on Hand (Days)	116	127			

# LINCOLN ELECTRIC SYSTEM

## FINANCIAL AND OPERATING STATEMENT

October 2024



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NOTE: Federal Energy Regulatory Commission accounting guidance for the Southwest Power Pool Integrated Market (SPP IM) transactions (purchases, sales and other charges) requires netting together these transactions based on the time increments. If, during the time increment, sales to SPP are greater than purchases from SPP, the net amount is recorded as wholesale revenue. If, during the time increment, purchases from SPP are greater than sales to SPP, the net amount is recorded as purchased power cost. Because of this netting process, the energy (MWH's) amounts no longer directly correlate to wholesale revenue.



**REVENUE & EXPENSE STATEMENT**

**CURRENT MONTH**

**OCTOBER 2024**

DESCRIPTION	CURRENT MONTH	CURRENT MONTH	VARIANCE FROM BUDGET		LAST YEAR MONTH	VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	ACTUAL	AMOUNT	%
<b>OPERATING REVENUES</b>							
1. Retail	\$21,838,885	\$22,549,143	(\$710,258)	-3.1%	\$20,688,956	\$1,149,929	5.6%
2. Wholesale	3,147,230	2,314,539	832,691	36.0%	1,689,109	1,458,121	86.3%
3. Other Revenue	491,407	508,046	(16,639)	-3.3%	794,747	(303,340)	-38.2%
4. CDFUO (a)	1,144,767	1,110,954	33,813	3.0%	1,095,018	49,749	4.5%
5. Total Operating Revenues	26,622,289	26,482,682	139,607	0.5%	24,267,830	2,354,459	9.7%
<b>OPERATING EXPENSES</b>							
6. Purchased Power	6,128,108	5,861,014	267,094	4.6%	6,241,855	(113,747)	-1.8%
7. Produced Power	3,698,622	5,065,067	(1,366,445)	-27.0%	4,141,486	(442,864)	-10.7%
8. Operations	2,371,012	2,416,123	(45,111)	-1.9%	2,185,014	185,998	8.5%
9. Maintenance	1,027,418	1,039,016	(11,598)	-1.1%	1,321,183	(293,765)	-22.2%
10. Admin. & General	4,953,456	5,061,102	(107,646)	-2.1%	4,937,689	15,767	0.3%
11. Depreciation	2,996,400	3,208,650	(212,250)	-6.6%	2,946,920	49,480	1.7%
12. Total Operating Expenses	21,175,016	22,650,972	(1,475,956)	-6.5%	21,774,147	(599,131)	-2.8%
<b>13. OPERATING INCOME</b>	<b>5,447,273</b>	<b>3,831,710</b>	<b>1,615,563</b>	<b>42.2%</b>	<b>2,493,683</b>	<b>2,953,590</b>	<b>118.4%</b>
<b>NONOPERATING EXPENSES (INCOME)</b>							
14. Interest Expense (b)	1,405,196	1,387,933	17,263	1.2%	1,435,574	(30,378)	-2.1%
15. PILOT (c)	1,181,796	1,192,929	(11,133)	-0.9%	1,125,097	56,699	5.0%
16. CDFUO Expense (a)	1,143,204	1,110,954	32,250	2.9%	1,046,389	96,815	9.3%
17. Other Expense	0	0	0	--	0	0	--
18. Total Other Nonoperating Expense	3,730,196	3,691,816	38,380	1.0%	3,607,060	123,136	3.4%
19. Other (Income)	(45,498)	(43,269)	(2,229)	5.2%	(45,530)	32	-0.1%
20. Interest (Income)	(146,206)	(517,691)	371,485	-71.8%	(865,924)	719,718	-83.1%
21. Total Other Nonoperating (Income)	(191,704)	(560,960)	369,256	-65.8%	(911,454)	719,750	-79.0%
22. Total Nonoperating Expenses (Income)	3,538,492	3,130,856	407,636	13.0%	2,695,606	842,886	31.3%
<b>23. Income Before Contributions</b>	<b>1,908,781</b>	<b>700,854</b>	<b>1,207,927</b>	<b>172.4%</b>	<b>(201,923)</b>	<b>2,110,704</b>	<b>1045.3%</b>
<b>CONTRIBUTED CAPITAL</b>							
24. Contributed Capital Received	62,875	182,757	(119,882)	-65.6%	348,336	(285,461)	-81.9%
25. Contributed Capital Used (d)	(62,875)	(182,757)	119,882	65.6%	(348,336)	285,461	81.9%
26. Net Contributed Capital	0	0	0	--	0	0	--
<b>27. CHANGE IN NET POSITION</b>	<b>\$1,908,781</b>	<b>\$700,854</b>	<b>\$1,207,927</b>	<b>172.4%</b>	<b>(\$201,923)</b>	<b>\$2,110,704</b>	<b>1045.3%</b>

(a) City Dividend for Utility Ownership.

(b) Bond Interest \$1,477,519 + Software Agreements Interest \$5,420 + Variable Interest \$184,476 + Amortization of Issuance Costs on Outstanding Debt \$104,832 + Amortization of Loss on Refunded Debt \$107,776 - Amortization of Discount/

(c) Payment In Lieu of Tax.

(d) Reduction of Plant Costs Recovered through Contributions.



**REVENUE & EXPENSE STATEMENT**

**YEAR-TO-DATE**

**OCTOBER 2024**

DESCRIPTION	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FROM BUDGET		LAST YEAR YEAR TO DATE ACTUAL	VARIANCE FROM LAST YEAR	
			AMOUNT	%		AMOUNT	%
<b>OPERATING REVENUES</b>							
1. Retail	\$255,510,561	\$258,717,484	(\$3,206,923)	-1.2%	\$246,773,235	\$8,737,326	3.5%
2. Wholesale	32,529,768	27,002,332	5,527,436	20.5%	33,986,430	(1,456,662)	-4.3%
3. Other Revenue	7,523,687	6,310,786	1,212,901	19.2%	6,922,405	601,282	8.7%
4. CDFUO (a)	10,912,163	10,677,407	234,756	2.2%	9,992,180	919,983	9.2%
5. Total Operating Revenues	306,476,179	302,708,009	3,768,170	1.2%	297,674,250	8,801,929	3.0%
<b>OPERATING EXPENSES</b>							
6. Purchased Power	65,094,720	59,403,934	5,690,786	9.6%	63,924,053	1,170,667	1.8%
7. Produced Power	52,704,657	61,314,543	(8,609,886)	-14.0%	51,236,793	1,467,864	2.9%
8. Operations	23,255,502	24,095,283	(839,781)	-3.5%	21,511,789	1,743,713	8.1%
9. Maintenance	12,199,252	10,499,045	1,700,207	16.2%	10,289,311	1,909,941	18.6%
10. Admin. & General	49,645,733	49,645,583	150	0.0%	48,005,226	1,640,507	3.4%
11. Depreciation	29,785,936	31,939,639	(2,153,703)	-6.7%	29,233,875	552,061	1.9%
12. Total Operating Expenses	232,685,800	236,898,027	(4,212,227)	-1.8%	224,201,047	8,484,753	3.8%
<b>13. OPERATING INCOME</b>	<b>73,790,379</b>	<b>65,809,982</b>	<b>7,980,397</b>	<b>12.1%</b>	<b>73,473,203</b>	<b>317,176</b>	<b>0.4%</b>
<b>NONOPERATING EXPENSES (INCOME)</b>							
14. Interest Expense (b)	14,185,292	14,196,145	(10,853)	-0.1%	14,503,997	(318,705)	-2.2%
15. PILOT (c)	11,926,834	12,449,309	(522,475)	-4.2%	11,382,691	544,143	4.8%
16. CDFUO Expense (a)	10,657,520	10,593,020	64,500	0.6%	9,797,898	859,622	8.8%
17. Other Expense	3	0	3	--	153	(150)	-98.0%
18. Total Other Nonoperating Expense	36,769,649	37,238,474	(468,825)	-1.3%	35,684,739	1,084,910	3.0%
19. Other (Income)	(455,105)	(443,436)	(11,669)	2.6%	(440,453)	(14,652)	3.3%
20. Interest (Income)	(6,419,212)	(6,116,850)	(302,362)	4.9%	(6,853,282)	434,070	-6.3%
21. Total Other Nonoperating (Income)	(6,874,317)	(6,560,286)	(314,031)	4.8%	(7,293,735)	419,418	-5.8%
22. Total Nonoperating Expenses (Income)	29,895,332	30,678,188	(782,856)	-2.6%	28,391,004	1,504,328	5.3%
<b>23. Income Before Contributions</b>	<b>43,895,047</b>	<b>35,131,794</b>	<b>8,763,253</b>	<b>24.9%</b>	<b>45,082,199</b>	<b>(1,187,152)</b>	<b>-2.6%</b>
<b>CONTRIBUTED CAPITAL</b>							
24. Contributed Capital Received	2,659,055	1,827,566	831,489	45.5%	1,671,087	987,968	59.1%
25. Contributed Capital Used (d)	(2,659,055)	(1,827,566)	(831,489)	-45.5%	(1,671,087)	(987,968)	-59.1%
26. Net Contributed Capital	0	0	0	--	0	0	--
<b>27. CHANGE IN NET POSITION</b>	<b>\$43,895,047</b>	<b>\$35,131,794</b>	<b>\$8,763,253</b>	<b>24.9%</b>	<b>\$45,082,199</b>	<b>(\$1,187,152)</b>	<b>-2.6%</b>

(a) City Dividend for Utility Ownership.

(b) Bond Interest \$15,211,966 + Software Agreements Interest \$57,171 + Variable Interest \$1,890,796 + Amortization of Issuance Costs on Outstanding Debt \$853,197 + Amortization of Loss on Refunded Debt \$1,077,763 - Amortization of Discount/

(c) Payment In Lieu of Tax.

(d) Reduction of Plant Costs Recovered through Contributions.



**REVENUES, ENERGY & CUSTOMERS**

**CURRENT MONTH**

**OCTOBER 2024**

DESCRIPTION	CURRENT MONTH	CURRENT MONTH	VARIANCE FROM BUDGET		LAST YEAR	VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	MONTH ACTUAL	AMOUNT	%
<b>REVENUE</b>							
1. Residential	\$9,740,458	\$9,965,105	(\$224,647)	-2.3%	\$8,876,441	\$864,017	9.7%
2. Commercial & Street Light	9,557,757	9,957,826	(400,069)	-4.0%	9,156,842	400,915	4.4%
3. Industrial	<u>2,540,670</u>	<u>2,626,212</u>	<u>(85,542)</u>	-3.3%	<u>2,655,673</u>	<u>(115,003)</u>	-4.3%
4. Total Retail	21,838,885	22,549,143	(710,258)	-3.1%	20,688,956	1,149,929	5.6%
5. SPP Sales	2,394,300	1,413,013	981,287	69.4%	862,546	1,531,754	177.6%
6. Contract Sales	752,930	901,526	(148,596)	-16.5%	826,563	(73,633)	-8.9%
7. Total Wholesale	<u>3,147,230</u>	<u>2,314,539</u>	<u>832,691</u>	36.0%	<u>1,689,109</u>	<u>1,458,121</u>	86.3%
8. Total	\$24,986,115	\$24,863,682	\$122,433	0.5%	\$22,378,065	\$2,608,050	11.7%
<b>ENERGY (MWH'S)</b>							
9. Residential	84,553	78,507	6,046	7.7%	79,653	4,900	6.2%
10. Commercial & Street Light	117,401	115,353	2,048	1.8%	113,488	3,913	3.4%
11. Industrial	<u>36,293</u>	<u>35,579</u>	<u>714</u>	2.0%	<u>40,060</u>	<u>(3,767)</u>	-9.4%
12. Total Retail	238,247	229,439	8,808	3.8%	233,201	5,046	2.2%
13. SPP Sales	30,278	44,580	(14,302)	-32.1%	24,028	6,250	26.0%
14. Contract Sales	<u>12,431</u>	<u>22,734</u>	<u>(10,303)</u>	-45.3%	<u>11,930</u>	<u>501</u>	4.2%
15. Total Wholesale	<u>42,709</u>	<u>67,314</u>	<u>(24,605)</u>	-36.6%	<u>35,958</u>	<u>6,751</u>	18.8%
16. Total	280,956	296,753	(15,797)	-5.3%	269,159	11,797	4.4%
<b>CUSTOMERS - AT MONTH END</b>							
17. Residential	135,614	132,012	3,602	2.7%	133,320	2,294	1.7%
18. Commercial & Street Light	17,970	17,776	194	1.1%	17,830	140	0.8%
19. Industrial	<u>233</u>	<u>233</u>	<u>0</u>	0.0%	<u>237</u>	<u>(4)</u>	-1.7%
20. Total Retail	153,817	150,021	3,796	2.5%	151,387	2,430	1.6%
21. Wholesale	<u>6</u>	<u>6</u>	<u>0</u>	0.0%	<u>7</u>	<u>(1)</u>	-14.3%
22. Total	153,823	150,027	3,796	2.5%	151,394	2,429	1.6%



**REVENUES, ENERGY & CUSTOMERS**

**YEAR-TO-DATE**

**OCTOBER 2024**

DESCRIPTION	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FROM BUDGET		LAST YEAR YEAR TO DATE ACTUAL	VARIANCE FROM LAST YEAR	
			AMOUNT	%		AMOUNT	%
<b>REVENUE</b>							
1. Residential	\$120,050,464	\$121,520,514	(\$1,470,050)	-1.2%	\$116,793,640	\$3,256,824	2.8%
2. Commercial & Street Light	107,152,916	110,154,043	(3,001,127)	-2.7%	103,139,208	4,013,708	3.9%
3. Industrial	<u>28,307,181</u>	<u>27,042,927</u>	<u>1,264,254</u>	4.7%	<u>26,840,387</u>	<u>1,466,794</u>	5.5%
4. Total Retail	255,510,561	258,717,484	(3,206,923)	-1.2%	246,773,235	8,737,326	3.5%
5. SPP Sales	24,014,462	17,708,800	6,305,662	35.6%	24,848,980	(834,518)	-3.4%
6. Contract Sales	<u>8,515,306</u>	<u>9,293,532</u>	<u>(778,226)</u>	-8.4%	<u>9,137,450</u>	<u>(622,144)</u>	-6.8%
7. Total Wholesale	<u>32,529,768</u>	<u>27,002,332</u>	<u>5,527,436</u>	20.5%	<u>33,986,430</u>	<u>(1,456,662)</u>	-4.3%
8. Total	\$288,040,329	\$285,719,816	\$2,320,513	0.8%	\$280,759,665	7,280,664	2.6%
<b>ENERGY (MWH'S)</b>							
9. Residential	1,102,410	1,132,632	(30,222)	-2.7%	1,135,072	(32,662)	-2.9%
10. Commercial & Street Light	1,249,688	1,273,182	(23,494)	-1.8%	1,254,918	(5,230)	-0.4%
11. Industrial	<u>399,794</u>	<u>386,195</u>	<u>13,599</u>	3.5%	<u>393,298</u>	<u>6,496</u>	1.7%
12. Total Retail	2,751,892	2,792,009	(40,117)	-1.4%	2,783,288	(31,396)	-1.1%
13. SPP Sales	282,758	316,515	(33,757)	-10.7%	405,040	(122,282)	-30.2%
14. Contract Sales	<u>216,906</u>	<u>206,568</u>	<u>10,338</u>	5.0%	<u>245,034</u>	<u>(28,128)</u>	-11.5%
15. Total Wholesale	<u>499,664</u>	<u>523,083</u>	<u>(23,419)</u>	-4.5%	<u>650,074</u>	<u>(150,410)</u>	-23.1%
16. Total	3,251,556	3,315,092	(63,536)	-1.9%	3,433,362	(181,806)	-5.3%
<b>CUSTOMERS AVERAGE</b>							
17. Residential	134,721	131,585	3,136	2.4%	132,040	2,681	2.0%
18. Commercial & Street Light	17,906	17,708	198	1.1%	17,732	174	1.0%
19. Industrial	<u>237</u>	<u>233</u>	<u>4</u>	1.7%	<u>232</u>	<u>5</u>	2.2%
20. Total Retail	152,864	149,526	3,338	2.2%	150,004	2,860	1.9%
21. Wholesale	<u>6</u>	<u>6</u>	<u>0</u>	0.0%	<u>7</u>	<u>(1)</u>	-14.3%
22. Total	152,870	149,532	3,338	2.2%	150,011	2,859	1.9%



**OPERATING EXPENSE STATEMENT**

**CURRENT MONTH**

**OCTOBER 2024**

DESCRIPTION	CURRENT	CURRENT	VARIANCE FROM		LAST YEAR	VARIANCE FROM	
	MONTH	MONTH	BUDGET	%	MONTH	LAST YEAR	%
	ACTUAL	BUDGET	AMOUNT		ACTUAL	AMOUNT	
<b>POWER COST</b>							
1. SPP Purchased Power	\$747,555	\$921,600	(\$174,045)	-18.9%	\$658,742	\$88,813	13.5%
2. Non-Owned Asset Power	<u>5,380,553</u>	<u>4,939,414</u>	<u>441,139</u>	8.9%	<u>5,583,113</u>	<u>(202,560)</u>	-3.6%
3. Total Purchased Power	6,128,108	5,861,014	267,094	4.6%	6,241,855	(113,747)	-1.8%
4. Produced Power	<u>3,698,622</u>	<u>5,065,067</u>	<u>(1,366,445)</u>	-27.0%	<u>4,141,486</u>	<u>(442,864)</u>	-10.7%
5. Total Power Cost	9,826,730	10,926,081	(1,099,351)	-10.1%	10,383,341	(556,611)	-5.4%
<b>OPERATION &amp; MAINTENANCE (O&amp;M)</b>							
6. Energy Delivery	2,378,546	2,420,422	(41,876)	-1.7%	2,518,970	(140,424)	-5.6%
7. Transmission	<u>1,019,884</u>	<u>1,034,717</u>	<u>(14,833)</u>	-1.4%	<u>987,227</u>	<u>32,657</u>	3.3%
8. Total O & M Expense	3,398,430	3,455,139	(56,709)	-1.6%	3,506,197	(107,767)	-3.1%
<b>ADMINISTRATIVE &amp; GENERAL (A&amp;G)</b>							
9. Administration	239,917	278,024	(38,107)	-13.7%	210,678	29,239	13.9%
10. Communication & Corporate Records	221,514	225,067	(3,553)	-1.6%	213,714	7,800	3.6%
11. Corporate Operations	873,265	1,007,420	(134,155)	-13.3%	1,177,034	(303,769)	-25.8%
12. Customer Services	1,314,040	1,099,037	215,003	19.6%	1,100,631	213,409	19.4%
13. Financial Services	487,565	483,710	3,855	0.8%	461,521	26,044	5.6%
14. Power Supply	459,509	460,116	(607)	-0.1%	421,577	37,932	9.0%
15. Technology Services	<u>1,357,646</u>	<u>1,507,728</u>	<u>(150,082)</u>	-10.0%	<u>1,352,534</u>	<u>5,112</u>	0.4%
16. Total A & G Expense	4,953,456	5,061,102	(107,646)	-2.1%	4,937,689	15,767	0.3%
17. DEPRECIATION	2,996,400	3,208,650	(212,250)	-6.6%	2,946,920	49,480	1.7%
18. TOTAL OPERATING EXPENSE	\$21,175,016	\$22,650,972	(\$1,475,956)	-6.5%	\$21,774,147	(\$599,131)	-2.8%





**OPERATING EXPENSE STATEMENT**

**YEAR-TO-DATE**

**OCTOBER 2024**

DESCRIPTION	YEAR TO DATE		VARIANCE FROM BUDGET		LAST YEAR YEAR TO DATE		VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	ACTUAL	AMOUNT	%	
<b>POWER COST</b>								
1. SPP Purchased Power	\$16,311,766	\$10,056,805	\$6,254,961	62.2%	\$14,606,289	\$1,705,477	11.7%	
2. Non-Owned Asset Power	<u>48,782,954</u>	<u>49,347,129</u>	<u>(564,175)</u>	-1.1%	<u>49,317,764</u>	<u>(534,810)</u>	-1.1%	
3. Total Purchased Power	65,094,720	59,403,934	5,690,786	9.6%	63,924,053	1,170,667	1.8%	
4. Produced Power	<u>52,704,657</u>	<u>61,314,543</u>	<u>(8,609,886)</u>	-14.0%	<u>51,236,793</u>	<u>1,467,864</u>	2.9%	
5. Total Power Cost	117,799,377	120,718,477	(2,919,100)	-2.4%	115,160,846	2,638,531	2.3%	
<b>OPERATION &amp; MAINTENANCE (O&amp;M)</b>								
6. Energy Delivery	24,784,205	24,198,098	586,107	2.4%	22,131,903	2,652,302	12.0%	
7. Transmission	<u>10,670,549</u>	<u>10,396,230</u>	<u>274,319</u>	2.6%	<u>9,669,197</u>	<u>1,001,352</u>	10.4%	
8. Total O & M Expense	35,454,754	34,594,328	860,426	2.5%	31,801,100	3,653,654	11.5%	
<b>ADMINISTRATIVE &amp; GENERAL (A&amp;G)</b>								
9. Administration	2,685,747	2,849,477	(163,730)	-5.7%	2,407,050	278,697	11.6%	
10. Communication & Corporate Records	2,231,804	2,230,944	860	0.0%	2,017,479	214,325	10.6%	
11. Corporate Operations	10,143,204	9,801,266	341,938	3.5%	11,570,332	(1,427,128)	-12.3%	
12. Customer Services	10,904,139	10,742,135	162,004	1.5%	9,969,238	934,901	9.4%	
13. Financial Services	4,905,024	4,735,854	169,170	3.6%	4,437,886	467,138	10.5%	
14. Power Supply	4,371,682	4,754,002	(382,320)	-8.0%	3,953,304	418,378	10.6%	
15. Technology Services	<u>14,404,133</u>	<u>14,531,905</u>	<u>(127,772)</u>	-0.9%	<u>13,649,937</u>	<u>754,196</u>	5.5%	
16. Total A & G Expense	49,645,733	49,645,583	150	0.0%	48,005,226	1,640,507	3.4%	
<b>17. DEPRECIATION</b>	29,785,936	31,939,639	(2,153,703)	-6.7%	29,233,875	552,061	1.9%	
<b>18. TOTAL OPERATING EXPENSE</b>	\$232,685,800	\$236,898,027	(\$4,212,227)	-1.8%	\$224,201,047	\$8,484,753	3.8%	



**BALANCE SHEET  
OCTOBER 2024**

**ASSETS & DEFERRED OUTFLOWS OF RESOURCES**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION**

DESCRIPTION	END OF MONTH BALANCE	VARIANCE SINCE JANUARY 1	DESCRIPTION	END OF MONTH BALANCE	VARIANCE SINCE JANUARY 1
<b>CURRENT ASSETS:</b>			<b>CURRENT LIABILITIES:</b>		
1. Revenue Fund (includes CDFUO)	\$50,945,089	(\$46,491,217)	<b>OTHER LIABILITIES</b>		
2. Payment in Lieu of Tax Fund	10,644,956	(1,603,202)	1. Accounts Payable	\$19,596,524	(\$2,043,648)
3. Rate Stabilization Fund	41,085,224	1,841,077	2. Accrued Payments in Lieu of Taxes	11,677,193	(1,442,342)
4. Bond Principal & Interest Funds	8,921,369	(9,888,459)	3. City Dividend for Utility Ownership Payable	2,286,408	(1,899,148)
5. Other Restricted/Designated Funds (a)	4,160,966	54,117	4. Commercial Paper Notes	65,500,000	0
6. Restricted/Designated Funds Total	54,167,559	(7,993,265)	5. Accrued Software Interest	18,650	(7,176)
7. Total Current Asset Funds (b)	115,757,604	(56,087,684)	6. Accrued Liabilities	18,751,371	2,110,196
8. Receivables Less Uncollectible Allowance	28,710,426	5,612,928	7. Total Other Liabilities	117,830,146	(3,282,118)
9. Unbilled Revenue	16,036,830	(1,581,320)	<b>CURRENT LIABILITIES - RESTRICTED ASSETS</b>		
10. Accrued Interest Receivable	503,611	(1,789,061)	8. Current Portion of Long-Term Debt	35,740,000	(2,060,000)
11. Materials, Supplies & Fuel Inventory	36,143,424	4,416,490	9. Accrued Interest	3,044,472	(3,330,579)
12. Plant Operation Assets	19,956,186	2,166,529	10. Other Current Liabilities (d)	972,007	66,591
13. Other Current Assets	4,646,530	99,880	11. Total Current Liabilities - Restricted Assets	39,756,479	(5,323,988)
14. Total Current Assets	221,754,611	(47,162,238)	12. Total Current Liabilities	157,586,625	(8,606,106)
<b>NONCURRENT ASSETS:</b>			<b>NONCURRENT LIABILITIES:</b>		
15. Bond Reserve Funds	9,334,513	(64,346)	13. 2013 Bonds	12,385,000	(16,680,000)
16. Self-Funded Benefits Reserve Fund (IBNP)	889,045	114,778	14. 2015A Bonds	70,605,000	(795,000)
17. Segregated Funds (c)	25,216,483	9,384,281	15. 2016 Bonds	65,960,000	0
18. Restricted Funds Total (b)	35,440,041	9,434,713	16. 2018 Bonds	121,205,000	0
19. Unamortized Debt Expense	1,805,532	(275,685)	17. 2020A Bonds	72,200,000	0
21. Accrued Lease Interest	125,041	39,379	18. 2020B Bonds	151,300,000	(20,325,000)
22. Other Noncurrent Assets	6,888,707	5,333,464	19. Total Revenue Bonds	493,655,000	(37,800,000)
23. Total Noncurrent Assets	\$51,160,754	\$14,231,898	20. Less Current Maturities	35,740,000	(2,060,000)
<b>CAPITAL ASSETS:</b>			21. Less Unamortized Discounts/Premiums	(29,748,994)	4,905,600
24. Utility Plant in Service	1,862,921,691	19,931,456	22. Note Purchase Agreement	0	0
25. Accumulated Depreciation & Amortization	(963,337,529)	(27,499,044)	23. Revolving Credit Agreement	0	0
26. Construction Work in Progress	149,919,255	45,187,511	24. Net Long Term Debt	487,663,994	(40,645,600)
27. Total Capital Assets	1,049,503,417	37,619,923	25. Liabilities Payable from Segregated Funds (e)	25,227,819	9,395,729
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			26. Asset Retirement Obligation	3,518,436	(1,671,684)
28. Deferred Loss on Refunded Debt	7,049,463	(1,077,762)	27. Software Liabilities	1,316,562	(122,938)
29. Deferred Costs for Asset Retirement Obligations	3,518,436	(1,671,684)	28. Other Noncurrent Liabilities	35,789,687	136,523
30. Total Deferred Outflows of Resources	10,567,899	(2,749,446)	29. Total Liabilities	711,103,123	(41,514,076)
			<b>DEFERRED INFLOWS OF RESOURCES:</b>		
			30. Deferred Inflow of Resource	6,386,658	(440,834)
			31. Total Deferred Inflows of Resources	6,386,658	(440,834)
			<b>NET POSITION:</b>		
			32. Net Investment in Capital Assets	473,986,117	78,173,402
			33. Restricted for Debt Service	6,346,297	(6,294,643)
			34. Restricted for Employee Health Insurance Claims	2,427,637	(517,569)
			35. Unrestricted	132,736,849	(27,466,143)
			36. Total Net Position	615,496,900	43,895,047
<b>31. TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$1,332,986,681</b>	<b>\$1,940,137</b>	<b>37. TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b>\$1,332,986,681</b>	<b>\$1,940,137</b>



**STATEMENT OF CASH FLOWS**  
**OCTOBER 2024**

	CURRENT MONTH	YEAR-TO-DATE
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
1. Received from Sales to Customers and Users	\$35,174,963	\$317,629,379
2. Sales Tax Receipts	\$1,384,665	\$14,294,791
3. Paid to Suppliers for Goods & Services	(\$27,714,451)	(\$196,481,798)
4. Paid to Employees for Services	(\$1,826,347)	(\$18,019,778)
5. Payments for Sales Tax	(1,639,186)	(14,081,239)
<b>6. Cash Flow from Operating Activities (a)</b>	<b>5,379,644</b>	<b>103,341,355</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
7. Payment in Lieu of Tax	(92,014)	(13,369,176)
8. City Dividend for Utility Ownership Payments	0	(12,556,668)
9. Other	0	0
<b>10. Cash Flow from (used for) Noncapital Financing Activities</b>	<b>(92,014)</b>	<b>(25,925,844)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
11. Net (Purchases) Sales of Investments	10,088,323	53,329,748
12. Interest Income	196,673	6,536,194
<b>13. Cash Flow from (used for) Investing Activities</b>	<b>10,284,996</b>	<b>59,865,942</b>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>		
14. Acquisition and Construction of Capital Assets	(8,029,697)	(72,890,503)
15. Salvage on Retirement of Plant	0	120,077
16. Cost of Removal of Property Retired	(174,534)	(1,695,915)
17. Debt Issuance Cost Paid	0	0
18. Debt Premiums Collected	0	0
19. Net Capital Contributions	74,210	1,054,783
20. Capital Contributions Recv'd in Advance	0	0
21. Cash Received from Leases	42,979	428,794
23. Net Proceeds from Issuance of Long-Term Debt	0	0
24. Principal Payments on Long-Term Debt	0	(37,800,000)
25. Interest Payments on Debt	(137,383)	(20,433,341)
<b>26. Cash Flow from (used for) Capital Financing Activities</b>	<b>(8,224,425)</b>	<b>(131,216,105)</b>
26. Cash Flow from (used for) Capital Financing Activities	7,348,201	6,065,348
27. Net Increase (Decrease) in Cash and Cash Equivalents	<u>33,169,871</u>	<u>35,018,728</u>
<b>28. Cash and Cash Equivalents Beginning of Period</b>	<b>\$40,518,072</b>	<b>\$41,084,076</b>
<b>STATEMENT OF CASH FLOW FOOTNOTES</b>		
<b>(a) Reconciliation of operating income to cash flows from operating activities</b>		
1. Net Operating Revenue	\$5,447,273	\$73,790,379
2. Noncash items included in operating income	3,096,008	30,770,947
3. Changes in Assets & Liabilities Increase/(Decrease)	<u>(3,163,637)</u>	<u>(1,219,971)</u>
4. Net cash flows from operating activities	<b>\$5,379,644</b>	<b>\$103,341,355</b>
<b>(b) Cash and cash equivalents are defined as cash and investments with original maturities of three months or less.</b>		



## DEBT SERVICE COVERAGE

OCTOBER 2024

DESCRIPTION	----- CURRENT MONTH -----			----- YEAR-TO-DATE -----		
	ACTUAL THIS YEAR	BUDGET THIS YEAR	ACTUAL LAST YEAR	ACTUAL THIS YEAR	BUDGET THIS YEAR	ACTUAL LAST YEAR
1. Total Operating Revenues	\$26,622,289	\$26,482,682	\$24,267,830	\$306,476,179	\$302,708,009	\$297,674,250
2. Total Operating Expenses	21,175,016	22,650,972	21,774,147	232,685,800	236,898,027	224,201,047
3. Less Depreciation	(2,996,400)	(3,208,650)	(2,946,920)	(29,785,936)	(31,939,639)	(29,233,875)
4. Operating Expense Net of Depreciation	18,178,616	19,442,322	18,827,227	202,899,864	204,958,388	194,967,172
5. Net Operating Revenue for Debt Service	8,443,673	7,040,360	5,440,603	103,576,315	97,749,621	102,707,078
6. Interest Income (a)	312,069	404,306	689,916	4,894,754	4,991,464	5,494,027
7. Other Income	45,498	43,269	45,530	455,105	443,436	440,453
8. Rate Stabilization Fund	0	0	0	0	0	0
<b>9. AVAILABLE FOR DEBT SERVICE</b>	<b>8,801,240</b>	<b>7,487,935</b>	<b>6,176,049</b>	<b>108,926,174</b>	<b>103,184,521</b>	<b>108,641,558</b>
<b>10. DEBT SERVICE (b)</b>	<b>\$4,455,852</b>	<b>\$4,455,851</b>	<b>\$4,682,116</b>	<b>\$46,368,632</b>	<b>\$46,368,615</b>	<b>\$42,326,611</b>
<b>11. DEBT SERVICE COVERAGE</b>	<b>1.98</b>	<b>1.68</b>	<b>1.32</b>	<b>2.35</b>	<b>2.23</b>	<b>2.57</b>

(a) Excludes Interest from Rate Stabilization Fund.

(b) Includes Bond Principal & Interest only.

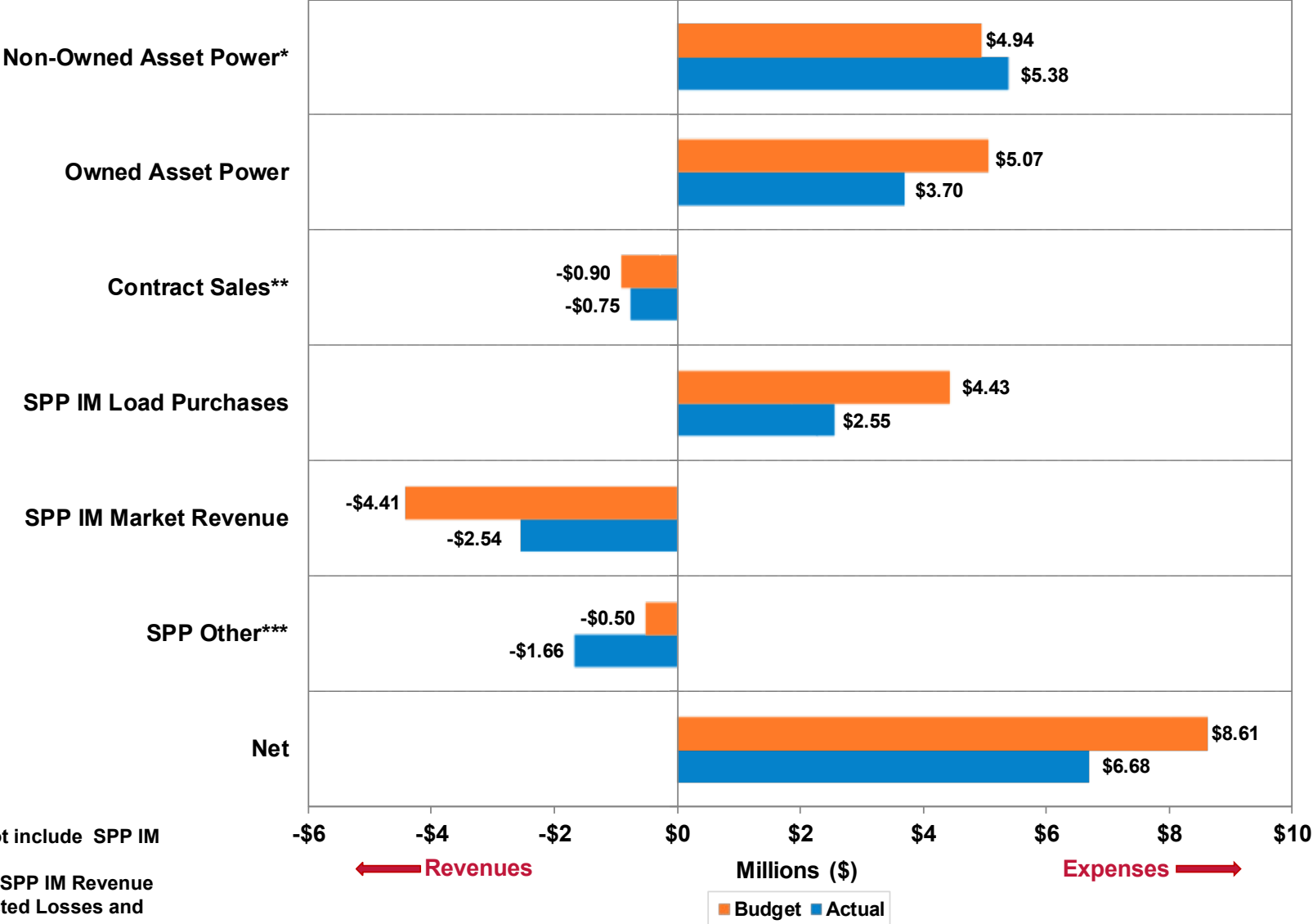
# Power Supply Division 2024 October Monthly Report

November 15, 2024

Jason Fortik

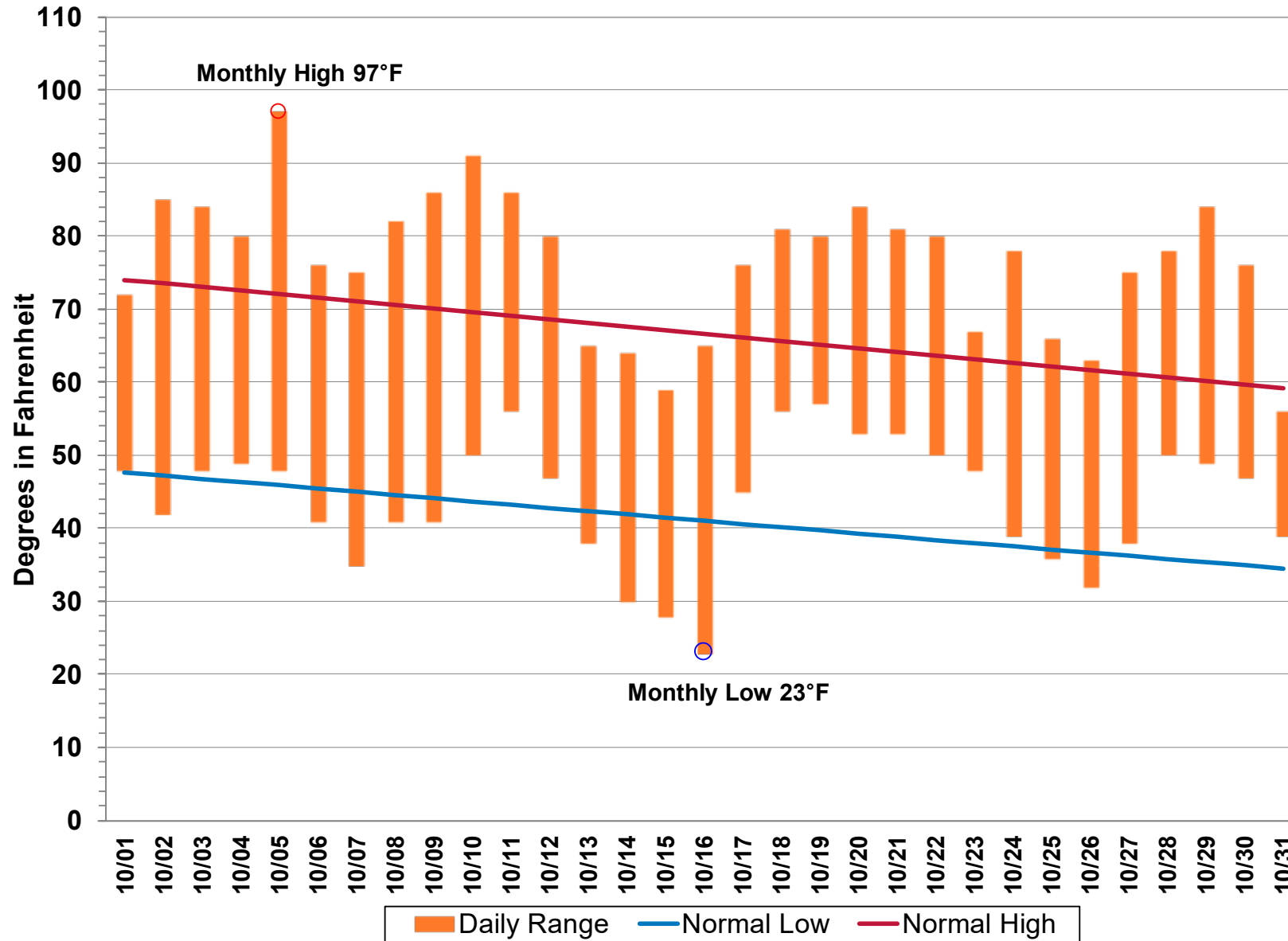
Vice President, Power Supply

# Monthly Actual vs. Budget

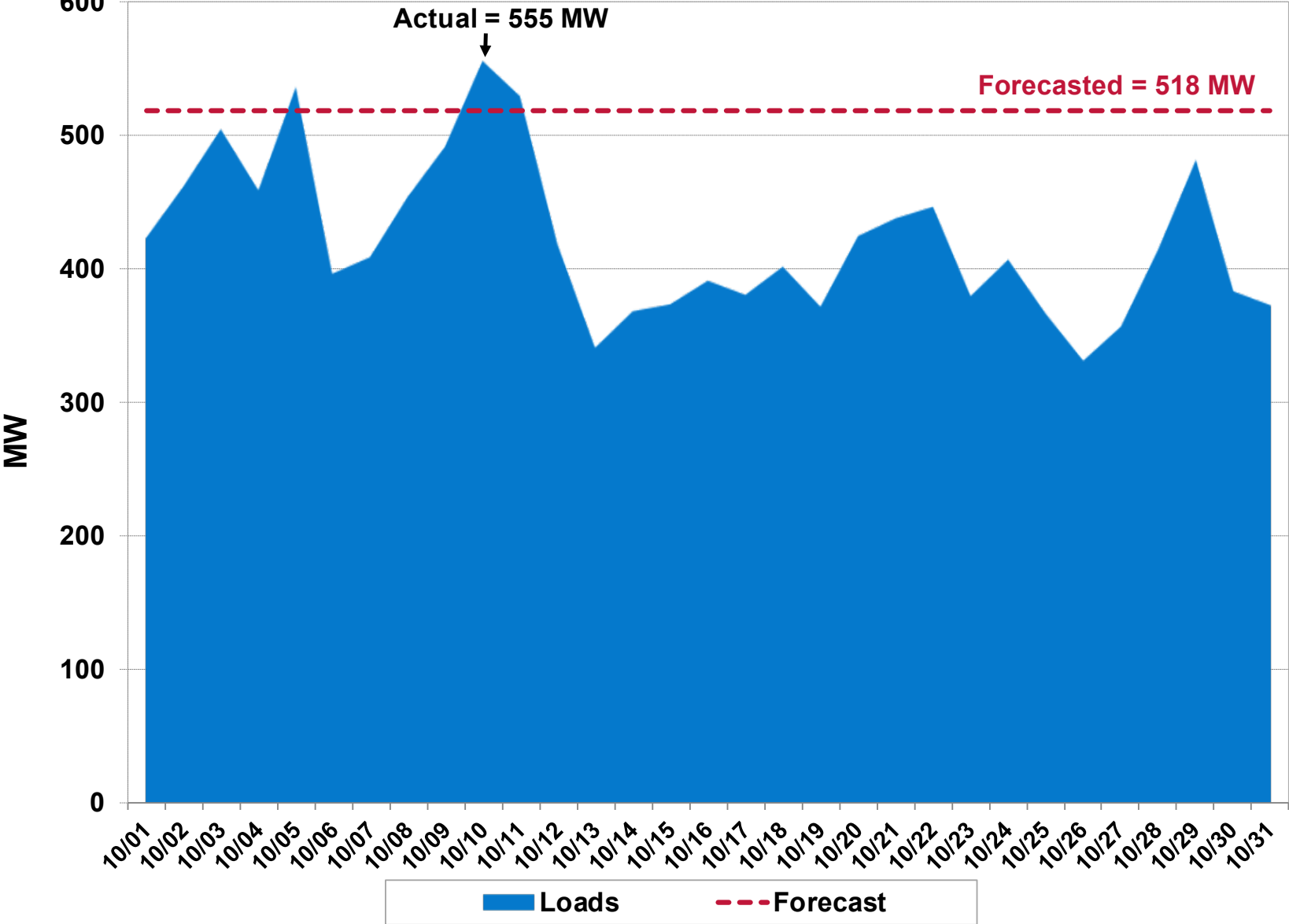


\*Non-Owned Asset Power does not include SPP IM Purchased  
 \*\*Contract Sales does not include SPP IM Revenue  
 \*\*\*SPP Other includes Over-Collected Losses and ARR's/TCR

# Daily Temperature Range

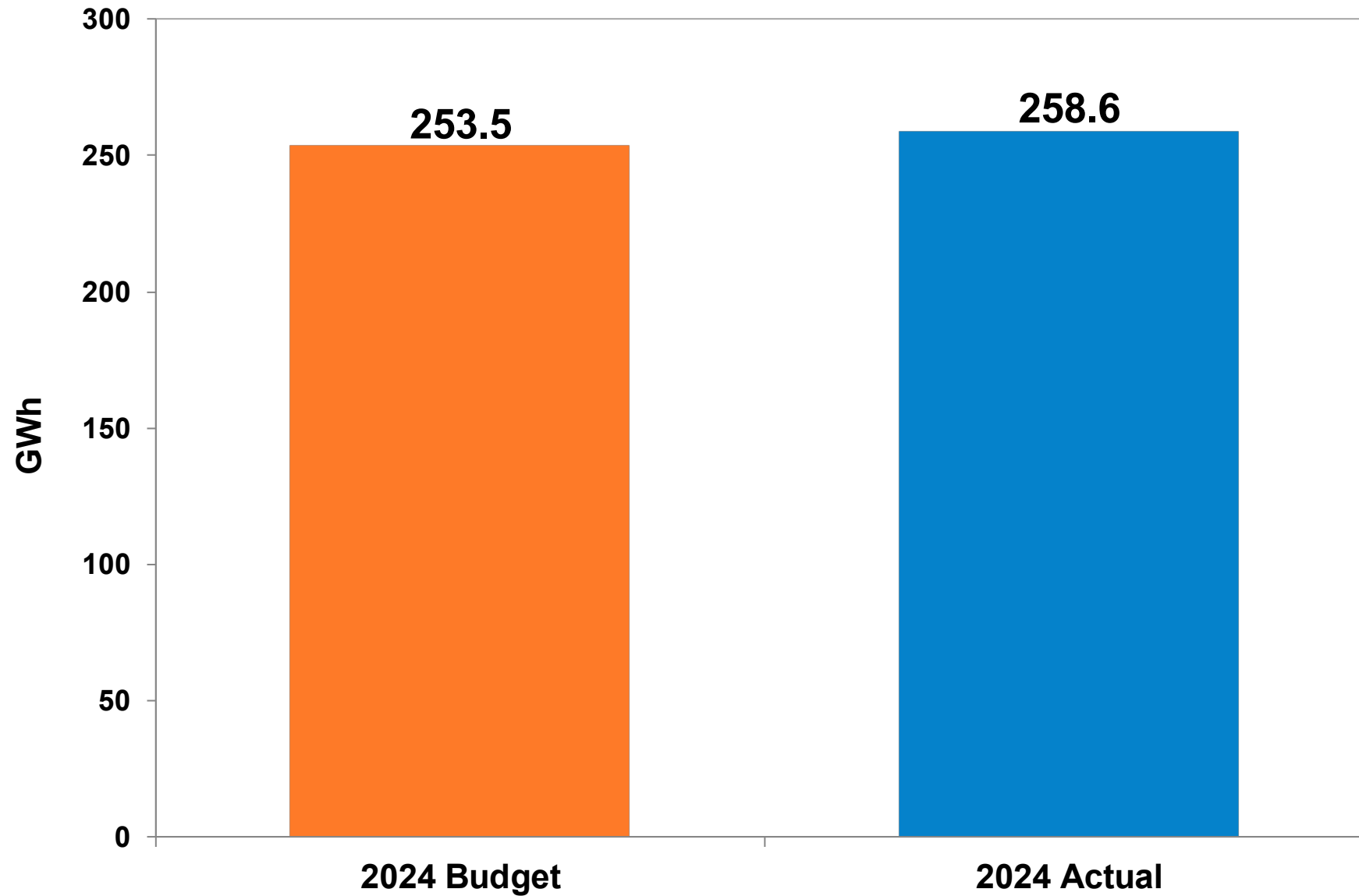


# Loads

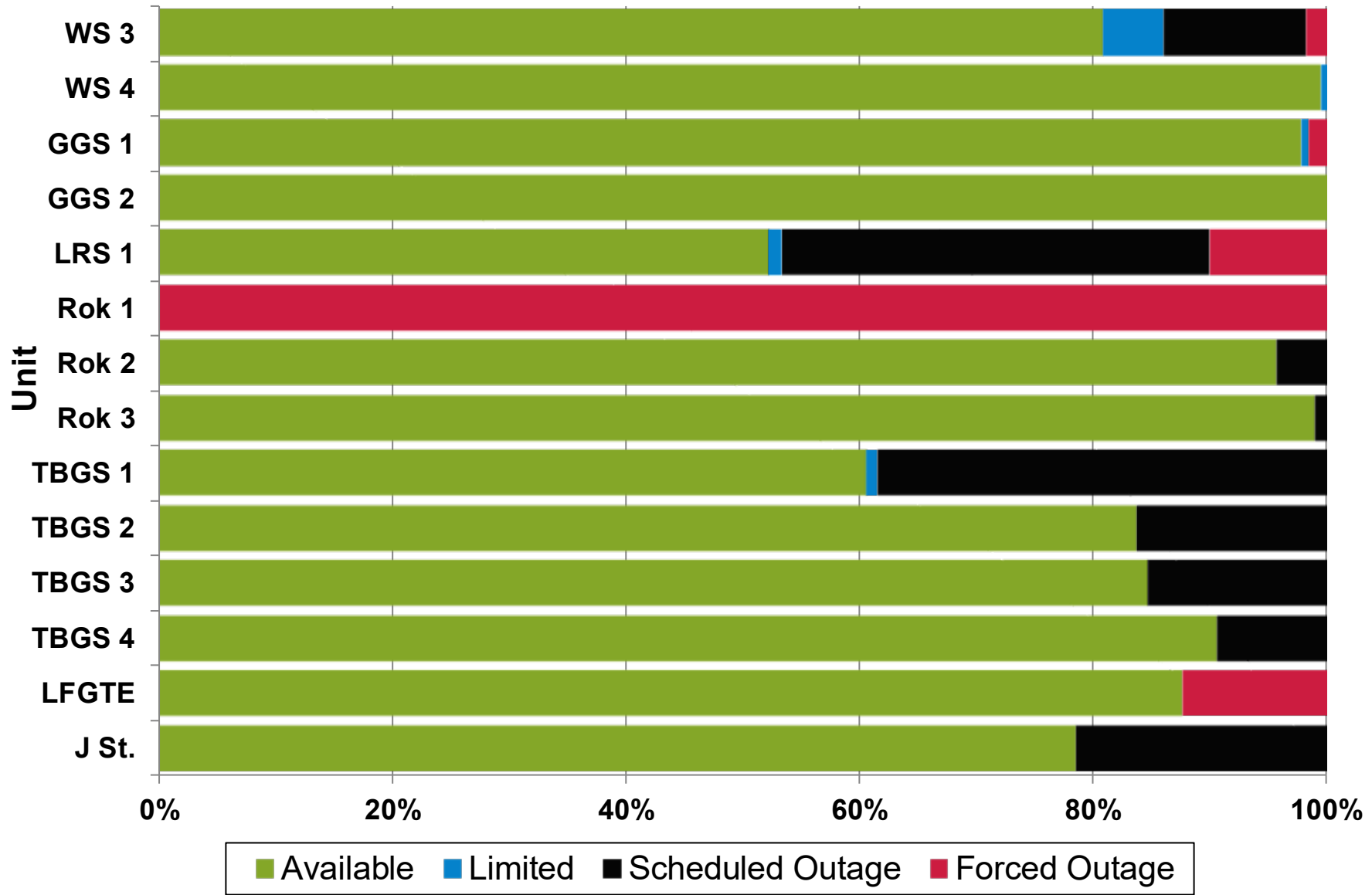




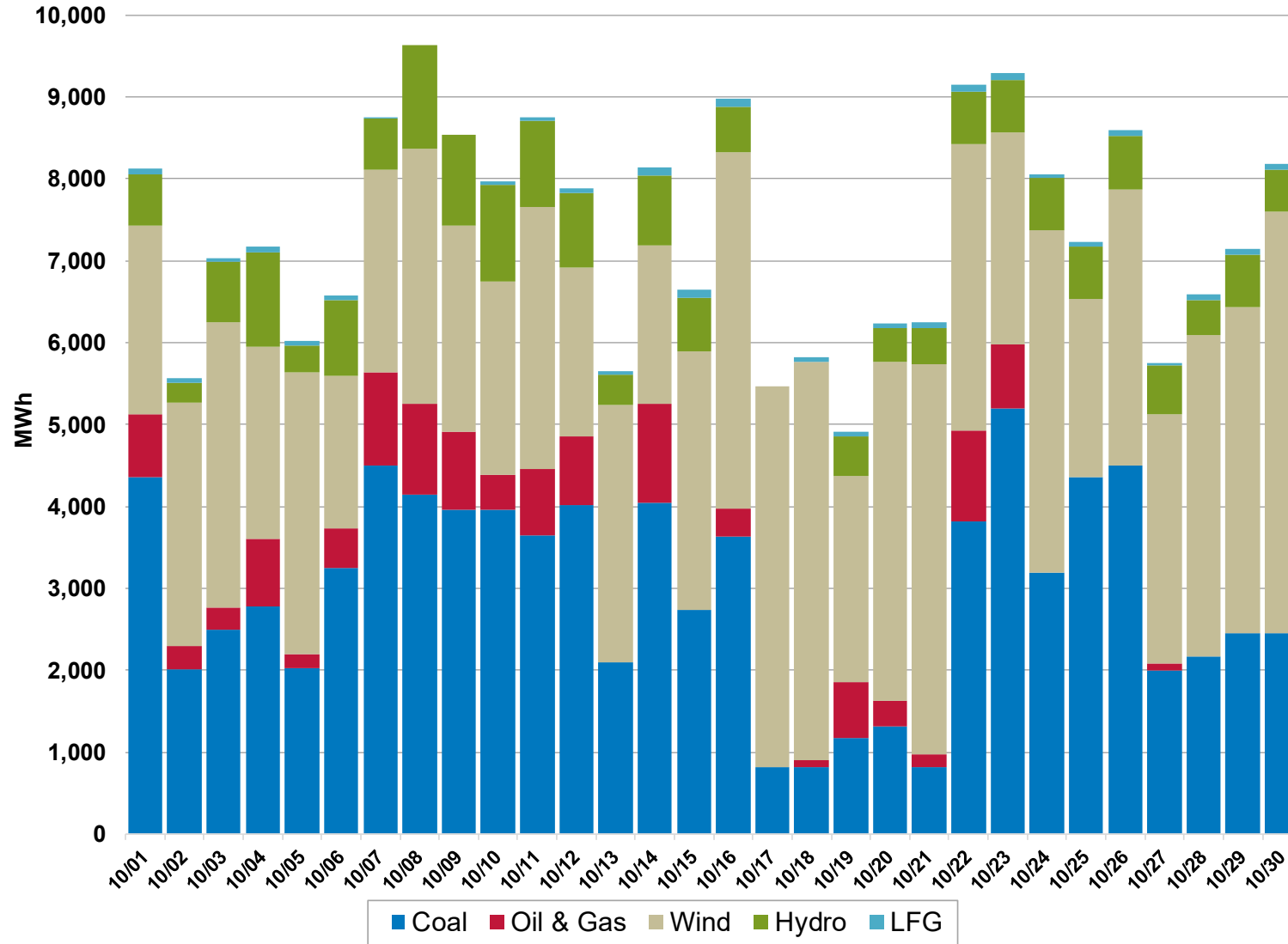
# Customer Energy Consumption



# Unit Equivalent Availability

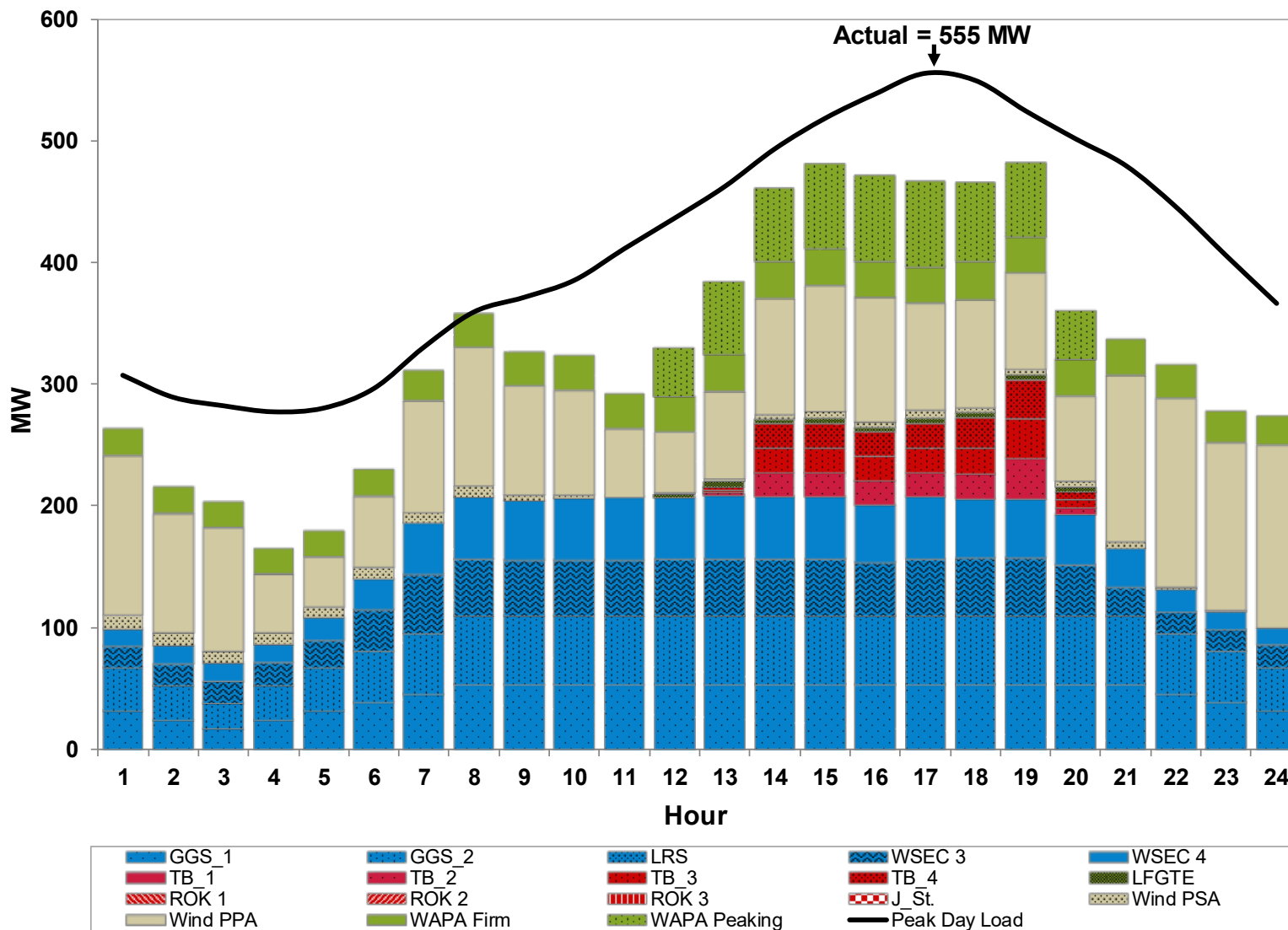


# Resource Energy



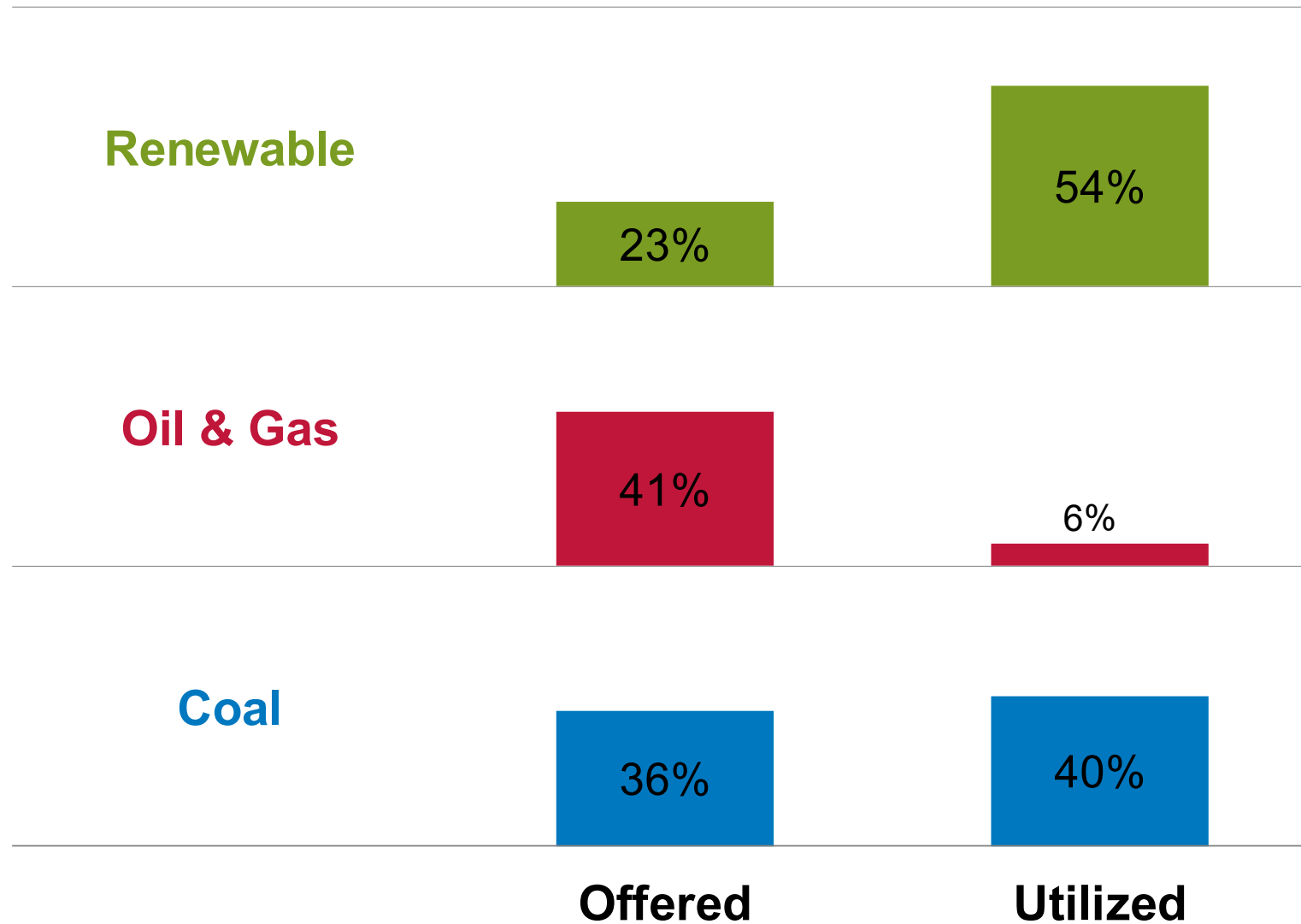
Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient.

# Peak Load Day – October 10, 2024



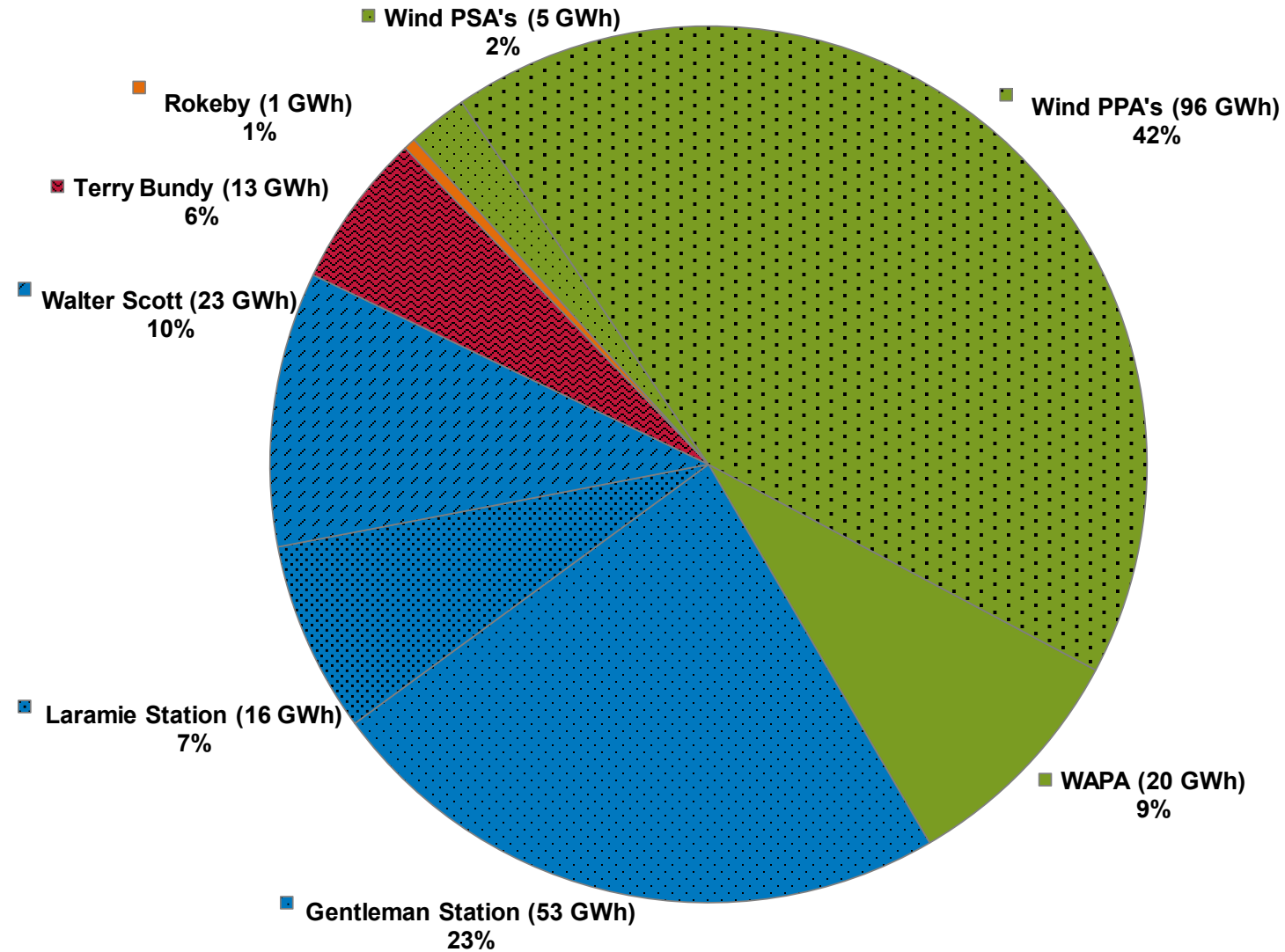
Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient.

# Energy Offered and Utilized by the SPP Integrated Marketplace (Fuel Type)



Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient. Total percentage may not add up to 100% due to rounding

# Energy Utilized by the SPP Integrated Marketplace



Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient. Total percentage may not add up to 100% due to rounding